

MINUTES OF THE MEETING OF  
THE BOARD OF DIRECTORS OF THE  
FRANKLIN COUNTY WATER DISTRICT  
HELD: JANUARY 23, 1996

THE STATE OF TEXAS

FRANKLIN COUNTY WATER DISTRICT

COUNTY OF FRANKLIN

ON THIS the 23<sup>rd</sup> day of January, 1996, the Board of Directors of the Franklin County Water District convened in CALLED SESSION at their office located at 114 North Houston Street on the East side of the square in Mount Vernon, Texas, with the following members present:

KENNETH JAGGERS	PRESIDENT
EDSON REYNOLDS	VICE PRESIDENT
BILLY M. JORDAN	SECRETARY
BILL ELLISTON	DIRECTOR
GLENN MORRIS	DIRECTOR

and with the following members absent : None.

Also present were Wayne Vardeman, Robert McDonald, Eldon Wold, B. J. Kalmer, Bobby Burney, Karl Kurz, H. K. McMichael, George Velten, John Alderman, Lee Morris, Herbert Otto, David Weidman, Walt Sears, Jr., E. C. Withers and Shirley Maples.

The President called the meeting to order, declared a quorum present, and that the meeting was duly convened and ready to transact business.

NOTICE of this meeting was given, stating the time, place, and purpose, all as required by Chapter 551 of the Government Code.

Invocation was given by Bill Elliston.

The Board convened in EXECUTIVE SESSION to deliberate the purchase of interest in real property held by Texas Water Development Board pursuant to Section 551.072 of the Government Code.

Following the executive session, Manager Withers reported on the meeting with the Texas Water Development Board held on January 18, 1996. MOTION was made by Edson Reynolds, and SECONDED by Glenn Morris, to send the District Manager to Austin to talk with Mr. Ward and (1) attempt to negotiate a price lower than the \$3.8 million, (2) to get the figure as low as possible and (3) bring that figure back to the Board and see if it is low enough for us to accept. For us to see if it is low enough to get a bond election passed to repurchase the State's interest in Lake Cypress Springs. The President put the question and, after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO".

The Board and Manager held an informal question and answer session with the guests.

There being no further business, the meeting was adjourned.

MINUTES approved this the 21<sup>st</sup> day of February 1996.

Kenneth Jagers, President  
Edson Reynolds, Vice President  
Billy M. Jordan, Secretary  
Bill Elliston, Director  
Glenn Morris, Director